



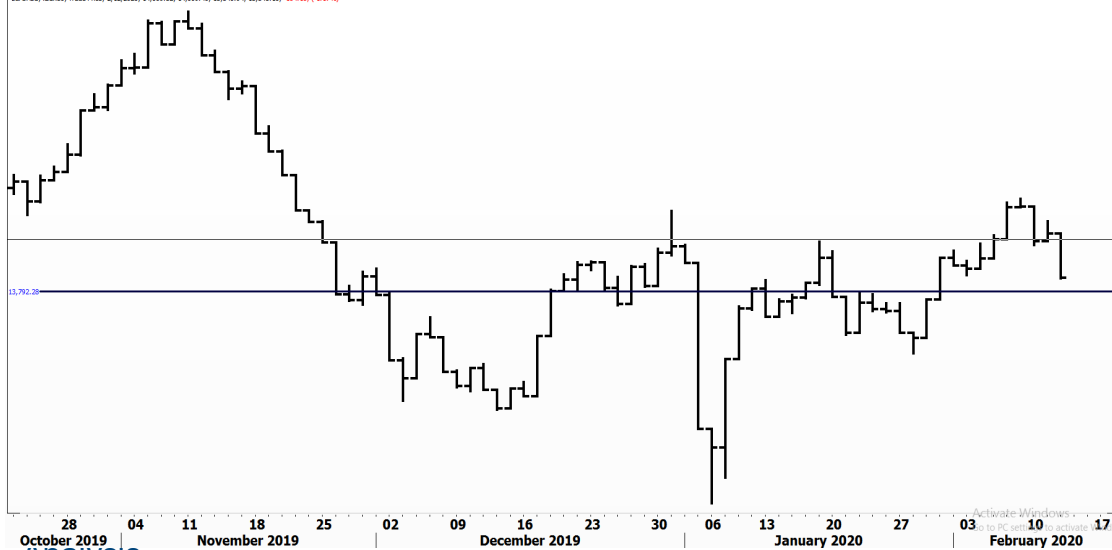
PIONEERSECURITIES

TECH TO THE POINT

13-Feb-2020

This report must be read with the disclaimer
on the last page

Daily [EGX30 List 1 of 31] .EGX30, .EGX50
BarChart, .EGX30, Trade Price, 2/12/2020, 14,009.32, 14,009.40, 13,840.94, 13,845.16, -364.16, (-1.17%)



Last	13,845.16
High Today	14,009.40
Low Today	13,840.94
Volume	M 62.469
First Support	13,800.00
Second Support	13,600.00
First Resistance	14,100.00
Second Resistance	14,300.00
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-1.02%
1 MONTH	1.07%
1 QUARTER	-5.22%
1 YEAR	-7.25%
YTD	-0.83%

The EGX 30 index continued its decline yesterday, closing at 13,840. As we mentioned before, the 13,800 level should be considered as our first support to watch. A rise from this level will be positive for the market. Thus, we are waiting for a rebound to occur probably today.

If the market continues its correction, then the 13,600 will be our next level. It is worth noting however, that if the EGX 30 breaks below 13,800 the next rise will not be as strong as it should be. In other words, our positive scenario is a rebound from the 13,800 level.

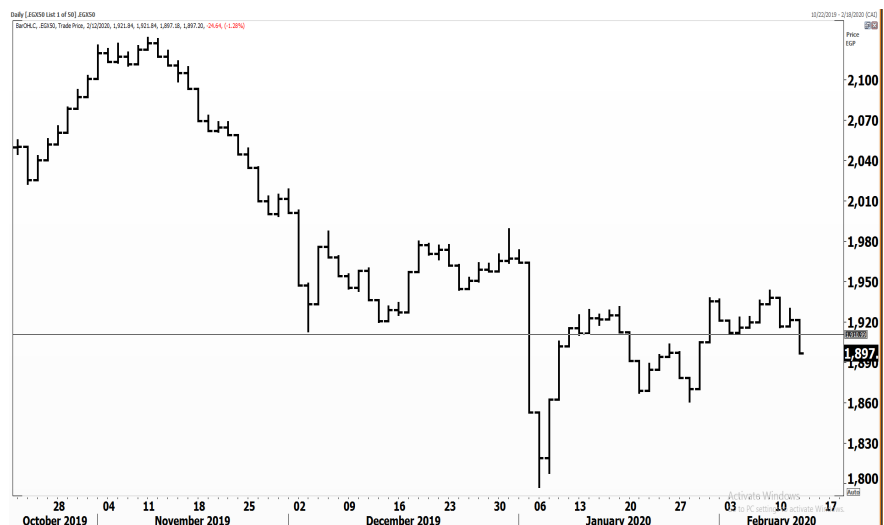
Egyptian Exchange Equal Weights Index EGX50

Analysis

The index broke 1,910 downwards and is on its way to its next target that lies around 1,860-1,870. We will be watching from where the next rebound will occur and will react accordingly.

As we can see, sellers are still selling at minor rises, which is not helping the market to witness a significant rise until now.

Those who want to take the risk can step in for quick trades as the index approaches 1,870. Investors who will wait for confirmation should wait for a rebound before stepping in.



Resistance

No stocks broke their resistance yesterday.

Support

SKPC



Broke 9 to the downside, closing at 8.82 at the end of the session. If this break is confirmed today, the stock will probably test 8 once again. This violation is bearish for the stock and was unexpected,

Testing

Support

TMGH



The 7.8 level is the current support for the stock. Those who are holding TMGH should place their stop below this level. As for the positive scenario, we will enter only if the 8.25 level is broken to the upside.

Resistance

Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	85.10	84.00	82.00	87.00	90.00	↑	Hold	82.00
EAST.CA	EASTERN CO/d	15.51	15.20	14.70	16.05	16.20	↔	Hold	15.20
SWDY.CA	ELSWEDY ELECTR/d	10.50	10.40	10.20	11.40	11.80	↔	Hold	10.40
TMGH.CA	TALAT MOSTAFA/d	8.00	7.77	7.40	8.35	8.70	↔	Hold	8.35
SKPC.CA	SIDI KERIR PET/d	8.82	8.95*	8.00	10.00	10.25	↔	Hold	8.95*
EKHO.CA	EGYPT KUWAIT H/d	1.27	1.24 \$	1.20 \$	1.29 \$	1.34 \$	↔	Hold	1.29
HRHO.CA	EFG HERMES HOL/d	16.80	16.30	15.90	16.99	17.50	↔	Hold	15.90
ORAS.CA	ORASCOM CONST/d	96.30	94.00	90.50	99.00	104.00	↔	Hold	100.00
AMOC.CA	ALX MINERAL OI/d	3.35	3.30	3.22	3.73	3.88	↔	Hold	3.73
MNHD.CA	NASR CITY HOUS/d	4.75	4.55	4.40	4.95	5.20	↔	Hold	4.55
CIRA.CA	Cairo Investment & Real Estate	0.00	12.50	11.55	14.00	15.00	↑	Hold	12.50
OCDI.CA	6TH OCT DEV IN/d	12.75	12.50	11.65	13.60	14.50	↔	Hold	13.60
JUFO.CA	JUHAYNA FOOD I/d	8.42	8.00	7.00	9.80	10.00	↔	Hold	10.00
ESRS.CA	EZZ STEEL/d	8.80	8.60	7.90	9.16	10.12	↔	Hold	8.60
ETEL.CA	TELECOM EGYPT/d	12.90	12.60	11.22	15.00	16.00	↑	Hold	11.22
CCAP.CA	CITADEL CAPITA/d	2.36	2.29	2.10	2.50	2.62	↔	Hold	2.50
ISPH.CA	IBNSINA PHARMA	8.49	8.27	8.00	9.00	9.50	↔	Hold	9.50
PHDC.CA	PALM HILL DEV /d	1.58	1.55	1.50	1.70	1.84	↔	Hold	1.70
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	5.65	5.50	5.30	6.00	6.30	↔	Hold	5.50
HELI.CA	HELIOPOLIS/d	20.74	20.20	19.15	21.80	22.70	↔	Hold	20.20
CIEB.CA	CREDIT AGRICOL/d	43.00	40.00	38.00	45.00	47.00	↔	Hold	40.00
EGCH.CA	EGYPT CHEM IND/d	5.48	5.30	5.05	6.10	6.25	↔	Hold	5.30
EMFD.CA	EMAAR MISR DEV/d	3.00	2.97	2.87	3.13	3.22	↔	Hold	2.87
OIH.CA	ORASCOM INVESTMENT HOLDING	0.53	0.52	0.50	0.56	0.58	↔	Hold	0.58
ORHD.CA	ORASCOM EGYPT/d	5.38	5.28	4.50	5.80	6.10	↓	P.SELL	6.10
EGTS.CA	EGYPTIAN RESOR/d	2.20	2.20*	2.12	2.51	2.65	↔	Hold	2.51
PORT.CA	PORTO GROUP	0.59	0.55	0.52	0.61	0.64	↔	Hold	0.52
AUTO.CA	AUTO GHABBOUR	3.36	3.34	3.20	3.57	3.68	↔	Hold	3.57
DSCW.CA	DICE SPORT AND CASUAL WEAR	1.01	0.94	0.88	1.07	1.10	↑	Hold	0.88

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction.
E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.